



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

DATE: April 7, 2021

TO: Sean Mulchay
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FROM: Jessica Erhardt

SUBJECT: FINAL 2021 STATE AVERAGE TAX RATE

The calculation for the 2021 State Average Tax Rate to be levied on State Assessed Property is based on the 2020 property taxes levied on all Commercial, Industrial, and Utility (CIU) classifications of property throughout the State of Michigan as directed by Michigan Compiled Law, Section 207.13.

Total 2020 Taxable Valuation*	\$101,736,394,004
State Education Tax Levy*	\$ 566,870,224
County Tax Levies	\$ 692,931,170
Township/City Tax Levies	\$1,360,174,354
School Tax Levies	\$2,821,813,444
Village Tax Levies	<u>\$ 27,557,330</u>
[±] Total 2020 Tax Levies	\$5,469,346,522
2021 State Average Tax Rate	53.76

\$5,469,346,522 divided by \$101,736,394,004 equals the final State Average Tax Rate of 53.76 (\$53.76 of tax per \$1,000 taxable value).

*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.
Total 2020 Renaissance Zone CIU taxable value: \$855,458,430

*Beginning with the 2008 tax year, industrial personal property is exempt from State Education Tax.
Total 2020 Industrial Personal taxable value: \$6,645,332,186