

STATE BUILDING AUTHORITY

A meeting of the State Building Authority was held on December 16, 2020 electronically by Microsoft Teams and telephonic conference call due to COVID-19 health concerns and in accordance with Act 228 PA 2020.

Board Members Present:

Patrick Devlin
Michael Barnwell
Ehrlich Crain
Jimmy Greene

Board Members Absent:

Peter Schwartz

Authority Staff:

Debbie Roberts, Executive Director
Andrew Boettcher, Deputy Executive Director
TeAnn Smith, Financial Specialist

Others Present:

Alan Lambert (Attorney General's Office)
Brian Lefler (Robert W. Baird)
Lindsey Gonzalez (Department of Treasury)
Michelle Viaches (Department of Treasury)

Chairperson Devlin called the meeting to order at 10:01 a.m. Ms. Roberts asked Board Members to identify their physical location by stating the county, city, township or village and state during roll call. A roll call was conducted and Mr. Devlin noted that a quorum was present.

Chairperson Devlin asked if there were any comments from the public. There were none.

The minutes of the September 23, 2020, meeting were reviewed. Jimmy Greene moved that the minutes be accepted as written. Ehrlich Crain supported the motion, which passed unanimously.

Ms. Roberts reviewed the agenda, which included one resolution for approval. The resolution was for approval of agreements and leases for inclusion in the commercial paper program.

Ms. Smith reviewed the CP status report and noted that there are currently 12 projects in the CP Program. The total CP outstanding amount is \$158.5 million, at an interest rate of 25 basis points with a maturity date of January 7, 2021.

An update was given by Mr. Boettcher on the upcoming annual audit. Mr. Boettcher noted that the audit is going well and that AHP is the contract auditor.

The first resolution presented to the Board is for approval of the construction agreements, conveyances of property, leases and easement agreements, for two projects to enter the Commercial Paper Program. It was moved by Mr. Crain, supported by Mr. Greene, that the Board approve the Resolution of the State

Building Authority Approving Construction Agreements, Conveyances of Property, Leases and Easement Agreements, if Necessary, for Certain Facilities.

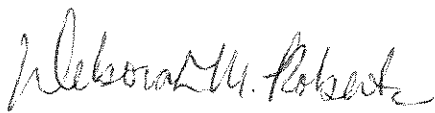
- Alpena Community College Center for Health Sciences and Student Success
- North Central Michigan College AD/CL Classroom Renovation and Expanded Learning Spaces

A roll call vote was conducted with the following results:

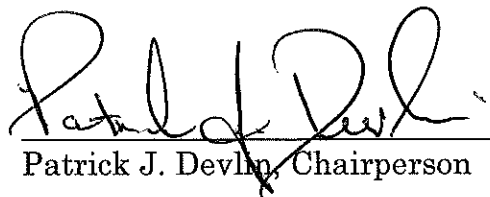
- Mr. Devlin – Yes
- Mr. Barnwell - Yes
- Mr. Crain – Yes
- Mr. Greene – Yes

Ms. Roberts announced the next regular meeting is TBD. Mr. Devlin adjourned the meeting at 10:10 a.m.

APPROVED AND ADOPTED:



Deborah M. Roberts, Executive Director



Patrick J. Devlin, Chairperson