

# **Qualified Zone Academy Bonds (QZAB) Program Application Instructions**

## **TECHNICAL ASSISTANCE**

For assistance in completing this application, please contact Joshua Long in the Office of Grants Coordination and School Support at 517-335-9618.

## **SUBMISSION INFORMATION**

Please submit one signed original application and one copy for each project. Facsimiles will not be accepted. Applications will be accepted continually.

Mail to:

QZAB Program

Office of Grants Coordination and School Support

P.O. Box 30008

Lansing, MI 48909

## **APPLICATION**

### **Page 1 - Identification, Contact Information, Certifications for Criteria 1 and 2**

This page declares the Local Education Agency's (LEA's) intent to participate in the Qualified Zone Academy Bond Program.

**District Name/Code/Site:** In the spaces provided, please provide the name of the applicant school district, the name of the site where the qualified zone academy (QZA) is located, and the district code and building code for this project.

**Contact Person, Title, Address, Telephone, and Fax Number:** Please provide information about the person who is to be contacted for any questions related to this application. Please enter the telephone extension and e-mail address, if applicable.

**Certifications for Criteria 1 and 2:** Read each of the certifications in this section. To be eligible for this program, the LEA's superintendent or designated official must certify that the statements are true and accurate. Please do not submit any board resolutions or separate certifications. These items should be kept on file in the district for audit purposes. Please note: The written agreement with the private entity(ies) must be attached to the application.

For information about empowerment zone/enterprise community addresses, please check HUD Economic Development Zones.

### **Page 2 - Certifications for Criteria 3 and 4, Amount of Bond Requested, and Signature**

## **Qualified Zone Academy Bonds (QZAB) Program Application Instructions**

**Certifications for Criteria 3 and 4:** Read each of the two certifications in this section. To be eligible for this program, the LEA's superintendent or designated official must certify that the statements are true and accurate. Please do not submit any board resolutions or separate certifications. These items should be kept on file in the district for audit purposes. Section 1397E(d) of the Internal Revenue Code defines the term "qualified purpose" with respect to a QZA. Note that where the federal law provides for four indicated uses of QZAB proceeds, districts should consult their bond counsel and financial advisors to determine whether the use of proceeds is also compatible with Michigan law. Please note: The written spending plan including commitments to spend 10 percent of funds within 6 months and 95 percent within 5 years of the issuance of QZAB funds must be attached to the application.

**Amount of Bond Authorization Requested:** Indicate the amount of allocation for QZAB authorization requested in both numbers and words, as in writing a check. The amount requested is not to exceed \$2 million per site and \$5 million per district.

**Signature:** The LEA's superintendent or designated official must sign this page to certify that the information contained in the application is true and correct and that all applicable state and federal laws, rules, and regulations will be observed.

**Certification of Bond Issuance:** Within fifteen days of issuance, send a copy of the Final Official Statement, documentation or placement memorandum, and opinion of counsel to the Office of Grants Coordination and School Support certifying that the bonds have been issued. According to the federal law, the term "bond" includes any obligation.

**Attachments:** Attach the written agreement with the private entity(ies), and the written spending plan to the application.