

MSHDA Homebuyer Education (HBE) Requirements



Homebuyer Education (HBE)

Homebuyer Education ‘certificate of completion’ is required for the following programs:

- MI Home Loan that includes a \$7,500-MI DPA Loan (Down Payment Assistance).
 - MI Home Loan that includes a \$10,000-MI 10K DPA Loan (Down Payment Assistance).
 - MI Home Loan Flex – All loans (with or without down payment assistance).
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Homebuyer Education information:

- **All homebuyers** applying for a MSHDA mortgage with down payment assistance must complete a Homebuyer Education class and submit a ‘certificate of completion’ to their lender. The homebuyers name must be on the ‘certificate of completion’.
 - Lenders must submit the Homebuyer Education ‘certificate of completion’ to MSHDA underwriting with the loan package.
 - A Homebuyer Education ‘certificate of completion’ is valid for 12 months.
 - All online or in-person Homebuyer Education classes must be provided by a HUD-approved housing counseling agency (eHome America, Fannie Mae HomeView & Framework are also approved online Homebuyer Education courses).
 - There may be a fee to attend a Homebuyer Education class.
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Click [here](#) to find a HUD housing counseling agency