

# TRUSTEES' OPEN MEETING MINUTES

## AMENDED 1/25/21

**PLACE:** Microsoft Teams Meeting (Claims Conference Room/Okemos, MI)

**DATE:** April 13, 2020

**TIME CALLED TO ORDER: 9:00 a.m.**  
**OPEN SESSION ADJOURNED: 9:24 a.m.**

**MEMBERS PRESENT:**

Trustees: Lee Anne Fontaine, Jack Nolish

Assistant Attorney General: Brian Galin

Funds Staff: Rick Smith, Janice Remer, Allison Kelly and Deb Outwater

**MEMBERS ABSENT:**

Jerome K. Hooper, Jr.

**PRESIDING PERSON:**

Emily McDonough, Funds Administrator

**RESPECTFULLY SUBMITTED:**

Deb Outwater, Executive Secretary

#	TOPIC	MOTIONS/SECOND/AMENDMENTS MEMORANDUMS/LETTERS	SUMMARY/RESULT
1	Open Minutes from February 12, 2020 Trustee Meeting	February 12, 2020 Open Meeting Minutes  Motion by Lee Anne Fontaine to approve the open minutes of February 12, 2020 as written. Jack Nolish supported.	Unanimous approval. Minutes approved.
2	Financial statements	December 2019 Financial Statements	Emily stated going forward only the most current financial statements will be provided to limit the volume of documents for review. No questions or

			comments regarding December Financial Statements.
3	AAG/SAAG Litigation and Billing Reports	March 2020 Reports	Brian Galin indicated a drop in cases overall, with an uptick of dual employment cases. Attorney General office is handling more cases because more people are working 2 jobs.
4	High Profile Litigation Report		Brian Galin indicated there is nothing to report.
5	Redemption Report	February 13, 2020 – April 10, 2020	Brian Galin indicated there are no significant updates to report. Settlements remain smooth.
6	Delphi Update		Brian Galin explained there are 19 cases left – 14 are GM cases. Once GM settles, we are out!! All 200 Delphi cases settled. Of note, Bauer v Delphi redeemed by phone two weeks ago.
7	Art Van Update		Chapter 11 turned to Ch 7 bankruptcy. Called in the letter of credit. Trust has been signed. Documents should be ready for the next Trustee meeting. We are filing a contingent Proof of Claim with the Court.
8	OAG/SIF 2019 Audit Status		Emily expressed a huge gratitude to Rick Smith and Allison Kelly for their work on the Audit. Positive overall from the OAG. Some policy/procedure manual adjustments to be made re: financial statements. Otherwise no big issues.
9	2020 Assessment Discussion		Allison gave an overview. Emily discussed the annual assessment for SISF and suggested a 2.0% assessment. No questions from those present.
10	Other Business		No other business before the Trustees.
11	Next Meeting June 8, 2020 @ 9:00 a.m.		
12	Adjourn Session	Motion by Lee Anne Fontaine to adjourn meeting. Seconded by Jack Nolish.	Unanimous approval. Session adjourned at 9:24 a.m.

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Lee Anne Fontaine, Trustee Chair

Date

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Emily McDonough, Funds Administrator

Date